

SEP-23-2009 09:08 From:

To: 02066854712

P.1/2

Ac. No. 1390

STATE BANK OF INDORE

STATE BANK OF INDORE  
RACPC Indora

To  
Ms. Megha, wife of Sh. Praveen Haral, and Sh. Praveen Haral of SH. Tubiram  
Haral  
36-G, Sudama Nagar, Indora

21-Aug-2009

EL /

Dear Sir,

PERSONAL SEGMENT ADVANCES  
EDUCATION LOAN -  
MEDIUM TERM LOAN OF Rs. 350000.00

With reference to your application dated 23/Jul/2009, we have to advise having sanctioned a Term Loan of Rs. 350000.00 to you on the following terms and conditions

Amount in words:- (Rupees Three Lacs Fifty Thousand Only)

1. PURPOSE:

Loan is sanctioned to you for the purpose of expenses relating to education of Ms. Megha Haral & Sh. Praveen Haral for pursuing M B A, 2 years course from AIMS Institute of management Studies Pune.

2. MARGIN:

(0.00 %)

3. Floating Rate of Interest (Special Rate of under approved tie up.)

Interest on the loan will be charged at Bank's PLR/MTPLR/ 2% p.a. (prev/below PLR/MTPLR which is currently 12.75 % p.a. (The current effective rate being 10.75 % p.a.) with monthly/quarterly rests. The rate of interest is subject to revision from time to time and you shall be deemed to have notice of changes in the rate of interest whenever the changes in Bank's PLR/MTPLR are displayed/notified by the branch/published in newspapers/made through entry of interest charged in the passbook/statement of account sent to you etc. In the event of a default of payment or any irregularity in account, penal interest @2% p.a. over the agreed interest rate will be charged for overdrawn amount and overdue period.

1% concession in interest during moratorium period will be granted if full interest is paid during the moratorium period. The interest will be debited monthly on simple basis during the repayment holiday/moratorium period.

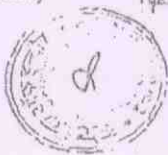
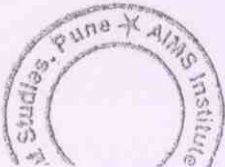
4. REPAYMENT :

The loan is to be repaid in 36 EMI of Rs. 5947/- months after commencement of repayment. The repayment instalment will commence 1 year after the course or completion of the course or after 6 months of getting a job, whichever is earlier. You should advise the bank once the course is completed or a job has been secured. The amount of equated monthly instalment will be fixed at the time of commencement of repayment by also adding the interest accrued during the repayment holiday period to the principal amount. Your liability to the bank will be extinguished only when the outstanding in the loan account becomes NIL, on repayment of residual amount, if any. The amount of equated monthly instalments and the number of EMI may change depending upon the change in rate of interest, at the sole discretion of the Bank.

5 SECURITY:

1. Details of Collateral Security

The Loan will be secured by a Equitable/Registered Mortgage of the land and building situated at



24 + 12 = 36



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